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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

VOLUNTARY ANNOUNCEMENT

ANNOUNCEMENT ON CHANGE OF CHAIRMAN OF A SUBSIDIARY

This is a voluntary announcement made by the board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”).

On 20 March 2025, China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, convened the sixth meeting of the eighth session of the board, at which the Resolution on the Election of Mr. YU Bin as the Chairman of the Eighth Session of the Board of China Pacific Property Insurance Co., Ltd. was considered and approved, and Mr. YU Bin was elected as the chairman of the eighth session of the board of CPIC P/C. Mr. GU Yue ceased to serve as the chairman of CPIC P/C due to age reasons.

According to the requirements of relevant laws and regulations, the appointment qualification of Mr. YU Bin as the chairman of CPIC P/C is subject to approval by the regulatory authorities.

The biographical details of Mr. YU Bin are set out as below:

Mr. YU Bin, born in August 1969, currently serves as the vice president of the Company, chairman of CPIC Technology, and director of CPIC P/C.

Mr. YU previously served as deputy general manager of the Non-marine Insurance Department and Underwriting & Claims Department of CPIC P/C, general manager of the Market R&D Centre and the Market Department of CPIC P/C, chief marketing officer and deputy general manager of CPIC P/C, executive director and general manager of CPIC Online Services, and assistant president of the Company.

Mr. YU has a master's degree.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 22 March 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Mr. XIE Weiqing, Ms. LU Qiaoling, Mr. CAI Qiang, John and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.